

# Business News Update

15 July 2025

**“It Is Better To Fail in Originality Than To Succeed In Imitation.”**

## **Reliance JioPC turns your TV into an AI PC at just Rs 5,499: Here is how to use, check features and all other details**

Jio wants to do everything. It made 4G networks affordable and made the next-gen 5G service accessible, released an ecosystem of apps, made the JioPhone smart feature phone, ventured into broadband with JioFiber and now, into personal computing. In an announcement that surprised everyone, Reliance Jio came up with a new JioPC service. As the name suggests, this is a cloud-based computing service that aims to provide all of its subscribers access to affordable and cheaper computing. JioPC is a new virtual desktop service that runs via your Jio Set Top Box device. The service requires an active Jio Set Top Box service along with a compatible TV. Users also need a pair of keyboard and mouse to utilise the service. While Jio didn't explicitly mention the OS in use, it seems that

Source: [Financial Express, July 14, 2025](#)

## **Radhakishan Damani's DMart in spotlight: Jefferies upgrades, Nuvama cuts target**

The Radhakishan Damani-owned DMart is in focus this morning. Nuvama Institutional Equities has cut the 12-month price target. But international brokerage firm Jefferies has upgraded the ratings. What's the right investment strategy now? The brokerage slashed the target price for Dmart by 4.4% to Rs 4,086 from Rs 4,273 and maintained a 'Hold' rating on the stock. DMart, which is operated by Avenue Supermarts, logged impressive 7.1% like-for-like (same store sales) growth despite major deflation in staples and non-food, boosted by a 3% larger average bill. But this came at a cost. The cost was a 27 basis points drop in gross margin and a 66 basis points slip in EBITDA margin. Nuvama said that the margins struggled due to a shift in sales mix towards lower-margin food (+79 basis points impact), capacity investments on better service, and rising entry-level wages.

Source: [Financial Express, July 14, 2025](#)

## **After Etihad, South Korea orders airlines for fuel switch checks on Boeing jets as Air India crash probe deepens**

South Korea is preparing to order all airlines in the country that operate Boeing jets to examine fuel switches in the focus of an investigation of a deadly Air India crash that killed 260 people. Fuel switch locks have come under scrutiny after a mention of a 2018 advisory from the US Federal Aviation Administration (FAA) in a preliminary report into last month's crash of Air India's Boeing 787-8 jet. A spokesperson for the South Korean transport ministry said the checks were in line with a 2018 advisory from the FAA, but did not give a timeline for inspections. Boeing referred Reuters' questions to the FAA, which was not immediately available to comment outside regular hours. The 2018 FAA advisory recommended, but did not mandate, operators of several Boeing

Source: [Financial Express, July 14, 2025](#)

## **Flipkart gives \$50 million bonus to 7,000 employees through share buyback**

In what is being seen as an early Diwali for its workforce, Walmart-owned e-commerce firm Flipkart has completed a \$50 million (₹430 crore) employee stock buyback, benefiting more than 7,000 of its current employees. The ESOP (Employee Stock Ownership Plan) buyback allows eligible staff to convert a portion of their company shares into real money — a move aimed at recognising employee contributions and strengthening retention in a highly competitive tech hiring market. The development was first reported by Moneycontrol, which reviewed an internal email sent to staff by Flipkart CEO Kalyan Krishnamurthy. In the email, Krishnamurthy confirmed the buyback and hinted at a second liquidity event, likely in early 2025, if certain business goals are

Source: [People Matters, July 14, 2025](#)

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## **Asian shares rise, dollar strengthens ahead of US earnings; JGB yields surge**

Asian shares climbed and the dollar held gains on Tuesday as trade talks remained in the spotlight in a week that will see key readings on U.S. inflation and bank earnings. Oil prices edged lower after U.S. President Donald Trump issued a 50-day deadline for Russia to end the war in Ukraine to avoid energy sanctions. Japanese government bonds yields jumped to multi-decade high as a critical upper house election neared. Trump signalled he was open to discussions on tariffs after his weekend threat to impose 30% duties on the European Union and Mexico from August 1. Japan is reportedly trying to schedule high-level talks with the U.S. this Friday. Market reaction to the tariff uncertainty has been rather benign, making earnings in the United States this week all the more important for cues, said National Australia Bank strategist Rodrigo Catril. "It'll be interesting to see what

Source: [Reuters, July 15, 2025](#)

## **Elon Musk says he does not support merger between Tesla and xAI**

Elon Musk said on Monday he does not support a merger between his electric vehicle maker Tesla and his artificial intelligence startup xAI, which owns the Grok chatbot and competes with the likes of OpenAI's ChatGPT. In response to a user post on X that asked Tesla investors if they supported a merger between the two companies, Musk replied "No." On Sunday, Musk had said he would ask Tesla shareholders to vote whether Tesla can invest in xAI, after earlier saying "it would be great" if Tesla could do so. Tesla and xAI did not immediately respond to Reuters' requests for comment. xAI acquired X, formerly called Twitter and also owned by Musk, in a \$33 billion deal in March this year, valuing the combined group at \$80 billion at the time.

Source: [Financial Express, July 14, 2025](#)

## **China's second-quarter GDP growth tops forecast even as US tariff risks mount**

China's economy slowed in the second quarter even as it topped market forecast in a show of resilience against U.S. tariffs, though analysts warn of underlying weakness and rising risks that will ramp up pressure on Beijing to roll out more stimulus. The world's No. 2 economy has so far avoided a sharp slowdown in part due to a fragile U.S.-China trade truce and policy support, but markets are bracing for a weaker second half as exports lose momentum, prices continue to fall, and consumer confidence remains low. Data on Tuesday showed China's gross domestic product (GDP) grew 5.2% in the April-June quarter from a year earlier, slowing from 5.4% in the first quarter, but just ahead of analysts' expectations in a Reuters poll for a rise of 5.1%. "China achieved growth above the official target of 5% in Q2 partly because of front loading of exports," said Zhiwei Zhang, chief economist at

Source: [Reuters, July 15, 2025](#)

## **Nvidia to resume H20 GPU chip sales to China, launches mainland-compliant model**

Nvidia (NVDA.O), opens new tab said on Monday it will resume sales of its H20 artificial intelligence chip to China and has introduced a new model tailored to meet regulatory requirements in the Chinese market. Nvidia, the world's most valuable company, is filing applications with the U.S. government to resume sales to China of the H20 graphics processing unit (GPU), and expects to get the licences soon, the company said in a statement. Deliveries are expected to begin shortly thereafter, it added. "The U.S. government has assured NVIDIA that licenses will be granted, and NVIDIA hopes to start deliveries soon," Nvidia said in a statement. The White House did not immediately respond to a request for comment. CEO Jensen Huang is scheduled to hold a media briefing

Source: [Reuters, July 15, 2025](#)